

REQUEST FOR COUNCIL ACTION

MEETING

DATE:

02/03/03

39

AGENDA SECTION: CONSENT AGENDA	ORIGINATING DEPT: Public Works	ITEM NO. D-13
ITEM DESCRIPTION: Real Estate – Assessment Reapportionment		PREPARED BY: wf M. Nigbur

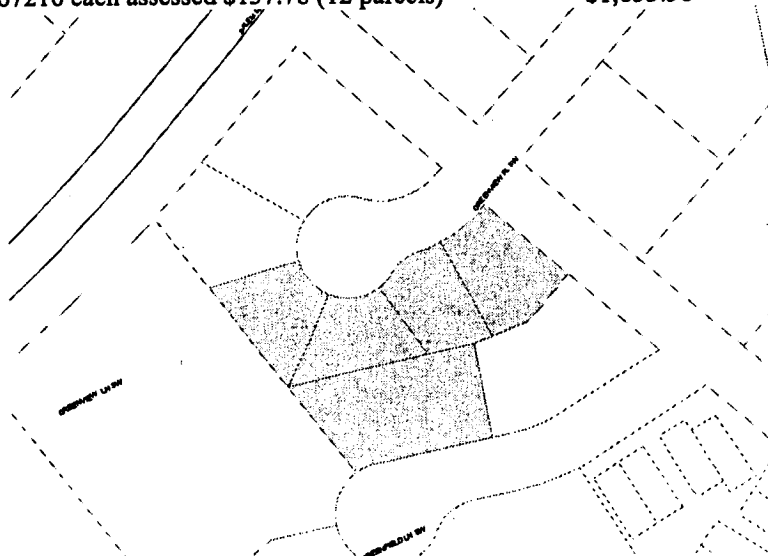
Olmsted County has assigned/reassigned pin numbers for various parcels resulting from annexations, plats, metes & bounds splits and property pin number reassignments. As such the Public Works Department has reviewed these changes on would offer the following recommendations for reapportionment of assessments (pending, deferred, future, & levied) for the affected parcels attached hereto.

The Current Assessment for J9541 Pin # 8859, 8876, 8877, 8878 and 8879 have been reassigned to new Pin#s. High Springs, Inc. was taxpayer of the following list of old Pin#s with dollar amount:

Pin #8859	\$2,523.14
Pin #8876	\$1,368.87
Pin #8877	\$1,402.24
Pin #8878	\$1,340.75
Pin #8879	\$1,653.53

High Springs, Inc. is the taxpayer of the following pin#s with the exception of Pin# 67166, which is owned by Nancy L. Thoreson. The following is a list of new Pin#s with dollar amount:

Pin #67197 thru 67212 each assessed \$157.70 (16 parcels)	=	\$2,523.20
Pin #67165 thru 67172 each assessed \$171.11 (8 parcels)	=	\$1,368.88
Pin #67173 thru 67180 each assessed \$175.28 (8 parcels)	=	\$1,402.24
Pin #67181 thru 67188 each assessed \$167.59 (8 parcels)	=	\$1,340.72
Pin #67189 thru 67196 and		
Pin #67213 thru 67216 each assessed \$137.78 (12 parcels)	=	\$1,653.36



40

Old Pin # 53525 owned by IBM at 5.35 acres had a dollar amount of \$10,966.59 in **Principle** split into:
67405 at 0.46 acres new dollar amount is \$10,966.59 which IBM owns and
67406 at 4.89 acres new dollar amount is \$0.00 which City owns.

Old Pin # 53525 owned by IBM at 5.35 acres had a dollar amount of \$3,678.95 in **Interest** split into:
67405 at 0.46 acres new dollar amount is \$3,678.95 which IBM owns and
67406 at 4.89 acres new dollar amount is \$0.00 which City owns.

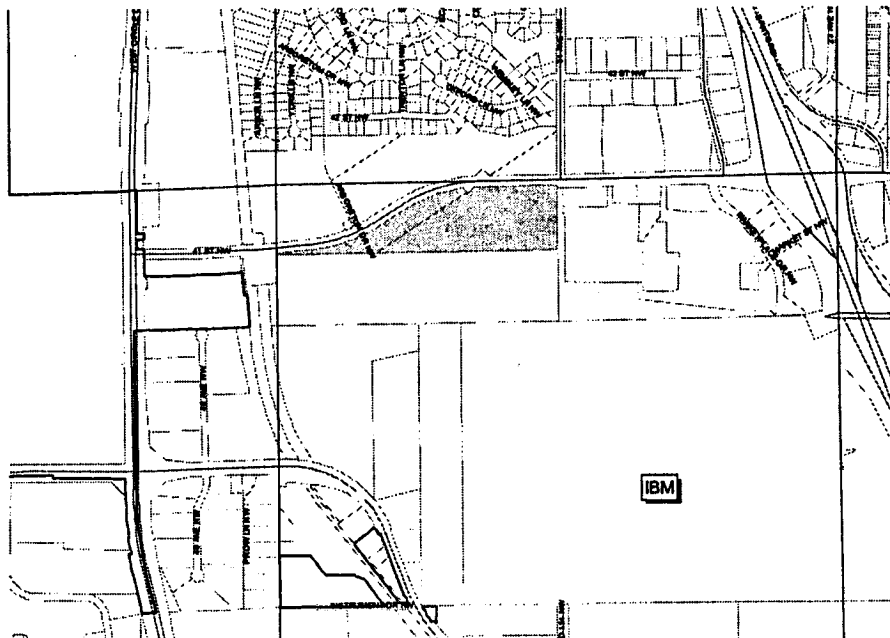
Old Pin # 53525 owned by IBM at 5.35 acres had a dollar amount of \$38,086.08
in **Remaining Principle** split into:
67405 at 0.46 acres new dollar amount is \$38,086.08 which IBM owns and
67406 at 4.89 acres new dollar amount is \$0.00 which City owns.

.....

Old Pin # 53527 owned by IBM at 17.23 acres had a dollar amount of \$3,891.54 in **Principle** split into:
67403 at 11.66 acres new dollar amount is \$3,891.54 which IBM owns and
67404 at 5.57 acres new dollar amount is \$0.00 which City owns.

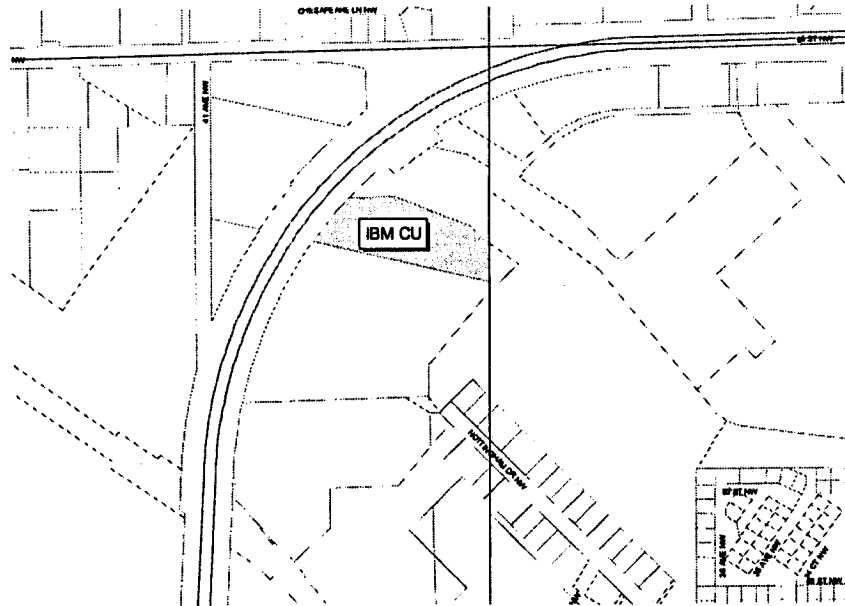
Old Pin # 53527 owned by IBM at 17.23 acres had a dollar amount of \$1,305.50 in **Interest** split into:
67403 at 11.66 acres new dollar amount is \$1,305.50 which IBM owns and
67404 at 5.57 acres new dollar amount is \$0.00 which City owns.

Old Pin # 53527 owned by IBM at 17.23 acres had a dollar amount of \$13,515.06 in
Remaining Principle split into:
67403 at 11.66 acres new dollar amount is \$13,515.06 which IBM owns and
67404 at 5.57 acres new dollar amount is \$0.00 which City owns.



The Deferred Assessment for J9173 and J9265 Pin # 058090 needs to be deleted as these charges are covered under the City/Owner Contract of Think Plaza Subdivision for IBM Credit Union.. Please delete the following:

Pin #058090	J9173	\$647.29
Pin #058090	J9265	\$1,893.43



COUNCIL ACTION REQUESTED:

Adopt a resolution authorizing reapportionment/deletion of assessments associated with the above referenced parcels noted herein. The City Clerk will provide written to these owners of these changes.

COUNCIL ACTION: Motion by: _____ Second by: _____ to:

42